

Lake Forrest Homeowners Association
2012 Approved Annual Budget

Income

Assessment Income	
Built homes	\$ 36,600.00
Vacant lots	\$ 28,800.00
Application Fee Income	\$ -
Interest Income	\$ 1,500.00
Late Fee Income	\$ -
Legal Income	\$ 3,600.00
Mowing Income	\$ 4,000.00
YE Carryover Cash	\$ 17,795.00
Violation Income	\$ -
Total Income	\$ 92,295.00

Expense

Accounting / Audit fees	\$ 1,250.00
Accounting / Tax Preparation	\$ 300.00
Assessments: Unpaid	\$ 9,000.00
Computer and Internet Expenses	\$ 250.00
Holiday Decorations	\$ 3,000.00
Insurance Expense	\$ 5,200.00
Landscape Maint. Contract	\$ 21,000.00
Landscaping Annual flowers, etc.	\$ 5,800.00
Landscaping Mulch	\$ 6,000.00
Legal fees; collections	\$ 3,600.00
Office Supplies	\$ 150.00
Pond Maintenance	\$ 3,625.00
Postage	\$ 600.00
Property Management Fees	\$ 17,400.00
Recording and Filing Fees	\$ 50.00
Repairs and Maintenance	\$ 500.00
Sprinkler System	\$ 1,350.00
Utilities	
Electricity	\$ 720.00
Water	\$ 3,500.00
Vacant Lot Maint.	\$ 9,000.00
Total Expense	\$ 92,295.00

Annual Assessment \$ 300.00