

# Lake Forrest HOA

## Approved 2013 Annual Operating Budget

<b>Income</b>	
Application Fee Income	150.00
Assessment Income	65,400.00
Interest Income	1,400.00
Late Fee Income	4,700.00
Legal Income	1,900.00
Mowing Income	3,900.00
NSF Fee Income	0.00
Violation Income	0.00
Working Capital Cash	5,428.00
<b>Total Income</b>	<b>82,878.00</b>
<b>Expense</b>	
Audit/Accounting fees	0.00
Bad Debt/Foreclosures	7,100.00
Bank Fee	0.00
Computer and Internet Expenses	250.00
Customer Refunds/Overpayments	0.00
Holiday Decorations	1,000.00
Insurance Expense	5,200.00
Interest Expense	0.00
Internet/Communications	0.00
Landscape Maint. Contract	18,500.00
Landscaping Plants & Flowers, Mulch	5,400.00
Legal fees; collections	2,000.00
Management Extras	0.00
Newsletter & Communications	0.00
Office Expenses	150.00
Pond Maintenance	3,625.00
Postage	600.00
Printing	0.00
Professional Fees	0.00
Property Management Fees	14,553.00
Recording and Filing Fees	50.00
Repairs and Maintenance	1,000.00
Sprinkler System	1,350.00
Tax Preparation	350.00
Electricity	950.00
Water	4,000.00
Vacant Lot Maint.	16,800.00
<b>Total Expense</b>	<b>82,878.00</b>
Proposed Annual Assessment	<b>\$ 300.00</b>