

# Lake Forrest Homeowners Association 2014 Approved Budget

<b>Income</b>	
Application Fee Income	900.00
Assessment Income	65,400.00
Interest Income	700.00
Late Fee Income	4,700.00
Legal Income	200.00
Mowing Income	3,900.00
NSF Fee Income	0.00
Violation Income	0.00
Working Capital Cash	0.00
<b>Total Income</b>	75,800.00
 <b>Expense</b>	
Audit/Accounting fees	0.00
Bad Debt/Foreclosures	4,000.00
Bank Fee	0.00
Collection Fees	250.00
Computer and Internet Expenses	250.00
Customer Refunds/Overpayments	0.00
Holiday Decorations	1,000.00
Insurance Expense	5,500.00
Landscape Maint. Contract	18,500.00
Landscaping Mulch	4,897.00
Landscaping Plants & Flowers	5,400.00
Legal fees; collections	1,500.00
Office Expenses	150.00
Plan Review Fees	900.00
Pond Maintenance	4,000.00
Postage	600.00
Professional Fees	0.00
Property Management Fees	14,553.00
Recording and Filing Fees	50.00
Repairs and Maintenance	1,000.00
Sprinkler System	1,350.00
Tax Preparation	350.00
Utilities	
Electricity	950.00
Water	1,600.00
Vacant Lot Maint.	9,000.00
<b>Total Expense</b>	75,800.00