

Lake Forrest Homeowners Association 2015 Approved Operating Budget

Ordinary Income/Expense

Income

Application Fee Income	1,500.00
Assessment Income	65,400.00
Inspection Fee Income	2,200.00
Interest Income	700.00
Late Fee Income	4,700.00
Legal Income	200.00
Mowing Income	3,575.00
NSF Fee Income	0.00
Violation Income	0.00
Carry Over Cash	20,000.00
Working Capital Cash	0.00

Total Income	98,275.00
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Expense

Audit/Accounting fees	0.00
Bank Fee	50.00
Collection Fees	250.00
Computer and Internet Expenses	250.00
Customer Refunds/Overpayments	0.00
Holiday Decorations	4,500.00
Insurance Expense	5,500.00
Landscape Maint. Contract	21,000.00
Landscaping Mulch	0.00
Landscaping Plants & Flowers	5,600.00
Landscaping Add'l & Replacements	24,284.00
Legal fees; collections	1,500.00
Office Expenses	150.00
Plan Review Fees	2,200.00
Pond Maintenance	4,000.00
Postage	750.00
Professional Fees	0.00
Property Management Fees	13,341.00
Recording and Filing Fees	50.00
Repairs and Maintenance	1,000.00
Sprinkler System	1,750.00
Tax Preparation	350.00
Utilities	
Electricity	750.00
Water	2,000.00

Vacant Lot Maint.	9,000.00
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Total Expense	98,275.00
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Annual Assessment	300.00
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