

Lake Forrest Homeowners Association
Income Statement Summary
 January through December 2014

Cash Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Application Fee Income	3,425.00
Assessment Income	65,898.60
Inspection Fee Income	150.00
Interest Income	1,012.04
Late Fee Income	14,794.18
Legal Income	190.00
Mowing Income	13,483.32
Violation Income	200.00
Total Income	99,153.14
Expense	
Bank Fee	24.95
Computer and Internet Expenses	95.88
Holiday Decorations	1,470.00
Insurance Expense	5,001.00
Landscape Maint. Contract	18,500.00
Landscaping Mulch	8,900.00
Landscaping Plants & Flowers	20,960.00
Legal fees; collections	453.75
Office Expenses	237.98
Plan Review Fees	3,750.00
Pond Maintenance	4,017.25
Postage	899.14
Property Management Fees	14,553.00
Recording and Filing Fees	36.25
Sprinkler System	1,879.00
Tax Preparation	350.00
Utilities	
Electricity	716.54
Water	3,741.18
Total Utilities	4,457.72
Vacant Lot Maint.	7,200.00
Total Expense	92,785.92
Net Ordinary Income	6,367.22
Other Income/Expense	
Other Income	
Account transfer income	5,702.13
Bad Debt Offset Income	15,891.58
Total Other Income	21,593.71
Other Expense	
Account transfers	5,702.13
Bad Debt/Foreclosures	15,891.58
Bond Release Inspections	300.00
Monument Improvements	6,235.00
Total Other Expense	28,128.71
Net Other Income	-6,535.00
Net Income	-167.78