

Lake Forrest HOA

Proposed 2022 Budget

Application Fee Income	1,500.00	
Assessment Income	68,970.00	209 billable lots @\$330 (10% increase)
Inspection Fee Income	600.00	
Interest Income	500.00	
Late Fee Income	3,000.00	
Legal Income	2,000.00	
Mowing Income	2,000.00	
Violation Income	150.00	
Working Capital Cash	5,000.00	
	<u>83,720.00</u>	

Bank Fee	0.00
Block Party	0.00
Bond Release Inspections	600.00
Computer and Internet Expenses	200.00
Holiday Decorations	3,000.00
Insurance Expense	4,400.00
Landscape Fertilizing/Weed	2,745.00
Landscape Maint. Contract	20,000.00
Landscaping Mulch	12,000.00
Landscaping Plants & Flowers	4,000.00
Legal Fees General	750.00
Legal fees; collections	1,500.00
Office Expenses	250.00
Plan Review Fees	2,500.00
Pond Maintenance	6,000.00
Postage	650.00
Property Management Fees	14,550.00
Recording and Filing Fees	25.00
Repairs and Maintenance	2,000.00
Sprinkler System	1,500.00
Tax Preparation	350.00
Utilities	
Electricity	1,200.00
Water	4,000.00
Vacant Lot Maint.	1,500.00
	<u>83,720.00</u>